

TOWN OF HARVARD

Finance Committee

Minutes

Meeting Date: Oct. 20, 2010

Meeting Place: Town Hall

Members Present: Bob Thurston, Lori Granville, Heidi Frank, George McKenna, Steve Colwell, Collyn Bradley

Others Present: Tim Bragan-Town Administrator, Lorraine Leonard-Finance Director

Meeting Time: 7:02 pm

Adjournment Time: 8:32 pm

Discussion and Actions

- Bob Thurston opened the meeting at 7:02 pm
- Minutes from 9.29.2010 meeting reviewed and approved .
- Reviewed warrant for special town meeting.
 - Articles 2,3,4 all relate to town's ability to become a Green Community. Finance Committee voted to support all three articles.
 - Article 5 pertains to Home Rule Legislation which will authorize the town of Harvard to negotiate and purchase group insurance policies for employees and dependents without being subject to collective bargaining. There is no plan or design to make any changes at this time. Finance Committee voted to support Article 5.
 - Article 6 Revolving Fund-Public Building Project would allow funding the costs associated with the reutilization of the old library, with the revenue from use of the old library. Finance Committee voted to support Article 6.
- Reviewed free cash breakdown. Recurring vs, nonrecurring items were reviewed.

- Liason Updates
 - Steve discussed school FY11 budget as reported at School Committee meeting.
 - Steve discussed the Mass DOR Trust Fund disbursements.
 - Steve discussed school capital requests 5 yr plan.
- Next meeting November 3rd
- Meeting adjourned at 8:32 pm